

TOWN OF WALDOBORO

Quarry Hill Revenue Policy

PURPOSE:

The purpose of this policy is to establish the process by which revenues generated from the lease of the Quarry Hill property are distributed.

POLICY & PROCEDURE:

Revenues

The Quarry Hill property owned by the Town of Waldoboro is leased out for a variety of reasons. The most pertinent of these leases allocates 10% of the gross revenues from the sale of blueberries harvested on the leased premises as rent to the Town.

Distribution of Revenues

The Town has responsibility to improve and maintain the road leading into the property. As such, it will commit no less than \$3,000 for this purpose. Any remaining funds beyond this commitment may be utilized for defined conservation projects as determined by the Board of Selectmen. Requests for these funds shall be submitted along with supporting documentation to the Board through its established agenda creation process.

Approved this 26th day of January, 2016

Board of Selectmen:
Waldoboro, Maine

Joanne Minzy

Ronald Miller

Clinton Collamore

Abden Simmons

Katherine Winchenbach